

A
GESTURE
OF
THE
HEART ♦

GIFTS OF AN RRSP OR RRIF

Leave your values as your legacy



Centraide
of Greater Montreal



GIFTS OF AN RRSP OR RRIF

Minimize your estate's tax burden.

Retirement plan assets left to your heirs are often heavily taxed. When you donate all or part of an RRSP or RRIF to the Centraide of Greater Montreal Foundation in your will, a tax credit will be issued to offset the reduction in assets for your estate.

Stay in control...

In Quebec, a charity can only be designated as a beneficiary of an RRSP or RRIF in a will or within a segregated fund. You therefore retain full control of your RRSP or RRIF, and you can change your will at any time. RRSP/RRIF donations are also protected from potential creditors and from claims or challenges against your estate.

...and increase your donation's impact in perpetuity.

Your donation invested in the Centraide of Greater Montreal Foundation will create income in perpetuity and continue to generously benefit future generations, year after year.

**Consult
your financial
advisor**

Note that this document is for information purposes only. We encourage you to contact your legal or financial advisor for more information about the charitable giving vehicle that best suits your goals and the needs of you and your family.

Benefits

- Change the beneficiary of your plan or your intentions at any time
- Make a substantial donation
- Reduce your estate's tax debt

This type of gift is for you especially if:

- You do not have a spouse
- You do not need or intend to use these assets

An example of generosity

Mr. Givésalot is 63 years old and has 2 children and no spouse. He has \$200,000 in an RRSP and knows that he will not need these assets to live comfortably. If he leaves this money to his heirs, the assets will be heavily taxed (at about 50%): the estate would therefore pay \$100,000 in tax, and Mr. Givésalot's children would therefore receive \$100,000.

Mr. Givésalot therefore made a plan to generously bequeath his assets: in addition to his annual contributions to Centraide of Greater Montreal, he has included a major donation to the Centraide Foundation in his will. His estate can then use the issued tax credit to offset the taxes generated by these assets.

Donation to the Centraide Foundation	\$200,000
Net tax payable by the estate	\$100,000
Tax credit for the estate	\$100,000
Net tax payable	\$0

To simplify the calculations in this example, we applied a marginal tax rate and a 50% tax credit.



RECOGNITION

Become a member of the Generations' Circle...

The Generations' Circle recognizes donors who have made a planned gift to Centraide of Greater Montreal, for example, when you donate all or part of an RRSP or RRIF to the Centraide of Greater Montreal Foundation.

...and inspire the community with a message of hope for future generations!

Your decision to contribute to our community will set an example of how anyone can show their local love in their own way and help build a fairer and stronger Greater Montreal.

Centraide of Greater Montreal's Planned Giving team can help you with the giving process in the strictest confidence. Contact us at 514-350-7295 or heritage@centraide-mtl.org.



Centraide
of Greater Montreal